Role of a Business Analyst

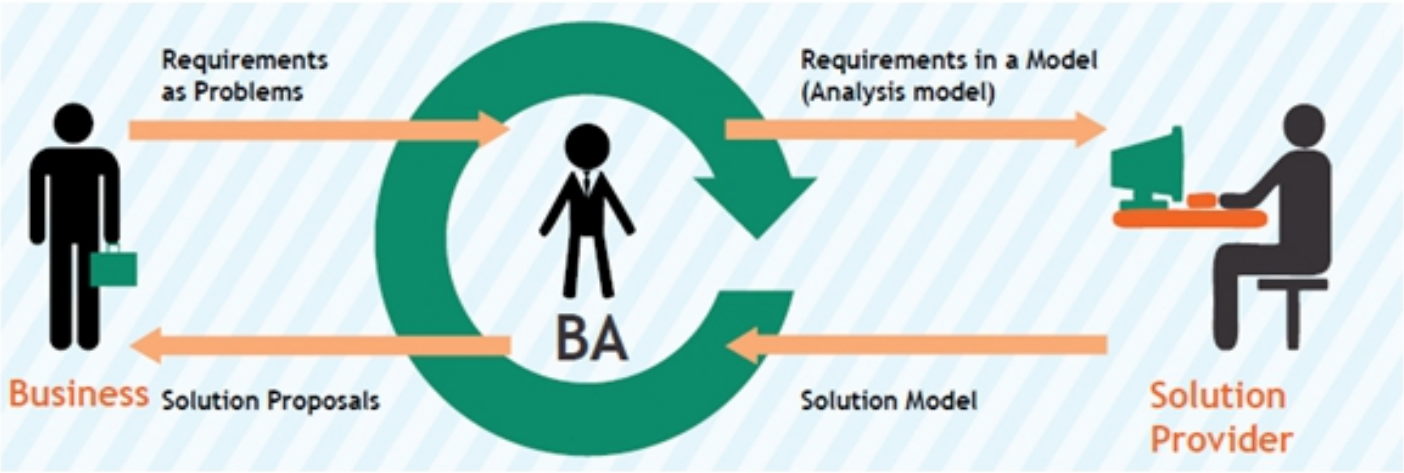
Mr. Ompriya Arya, VP, HSBC

Imarticus Learning conducted an exciting online webinar on the Role of a Business Analyst (BA). Mr. Ompriya Arya, VP at HSBC BANK, took this session on 15 January that was attended by a wide-range of Business Analysis aspirants.

The session started with an introduction to Mr. Arya. He elaborated on the various components and facets of the Business Analysis arena and its importance to an organization. He shared insights on the importance of Business Analysis, including:

- Only 16% of projects are completed on time and budget
- On average, over half the projects cost over twice the estimated amount
- 30% of all projects are cancelled before its scheduled completion
- 40-55% of all project errors can be traced to requirement errors

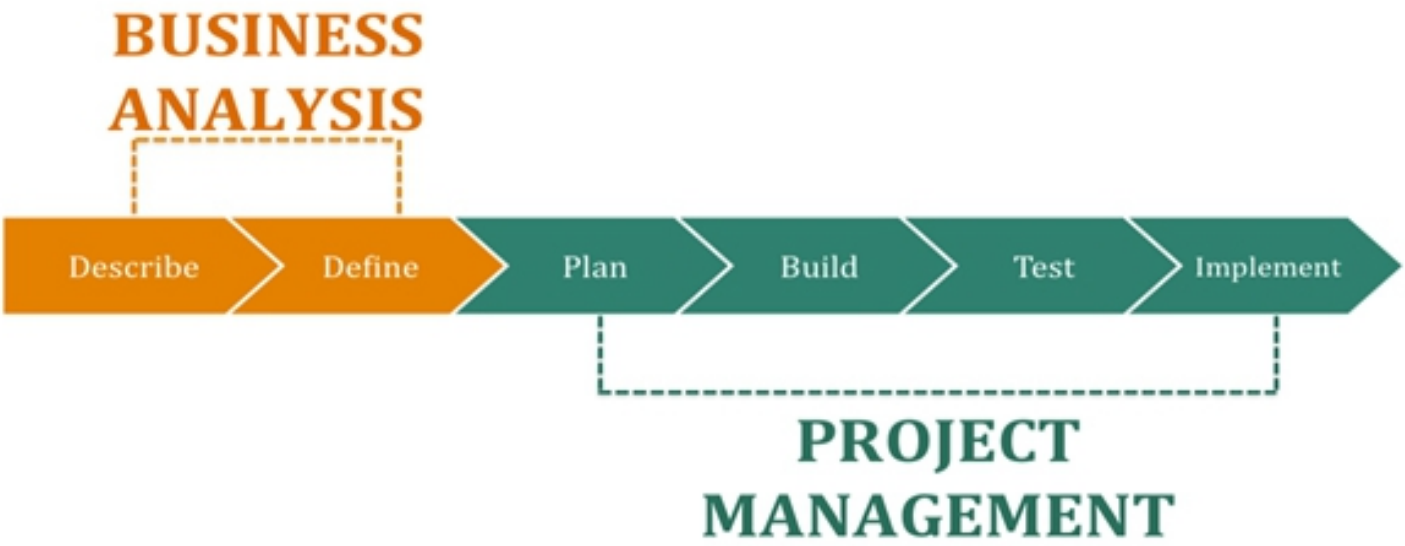
These glaring statistics make it apparent that the role of a Business Analyst is extremely important in the lifecycle of a new project. The BA gathers and elicits requirements from the Business team and models this for the solution provider – generally the technology or operations team. Once the solution is prepared, the BA provides this solution proposal back to the Business team.



Broadly, the scope of work of a Business Analyst can be segmented as below:

- Define Business Need and Scope
- Plan and Elicit Requirements
- Analyze and Document Requirements
- Communicate Requirements to Stakeholders
- Design Business Solution
- Verify Solution and Obtain Signoffs

Mr. Arya went on to explain the key difference between the Business Analysis and Project Management functions. These verticals are often used interchangeably and therefore identifying the right roles and responsibilities is critical and helps reduce redundancy and bring in more clarity between the Business Analysis and Project Management function.



At Imarticus Learning, we conduct programs that help aspirants prepare for a career in Business Analysis. Business Analysis Certified Professional (BACP) is a classroom program that can be undertaken at any of our centers in Mumbai, Bangalore and Chennai. Alternatively, the Certified Business Analyst (CBA) program is delivered online via our state-of-the-art online platform and can be undertaken by anybody in any part of the world. This is a project-based program and includes 1-1 individual training. To know more about our programs, please visit these links:

- BACP (Classroom) – http://imarticus.org/business-analysis-certified-professional
- CBA (Online) – http://imarticus.org/certified-business-analyst