

THE CFA CHARTER

If you're looking for a passport to a competitive career in the quickly evolving world of investment and global finance, you should know about the CFA® charter.



Daniel Gamba, CFA (New York)

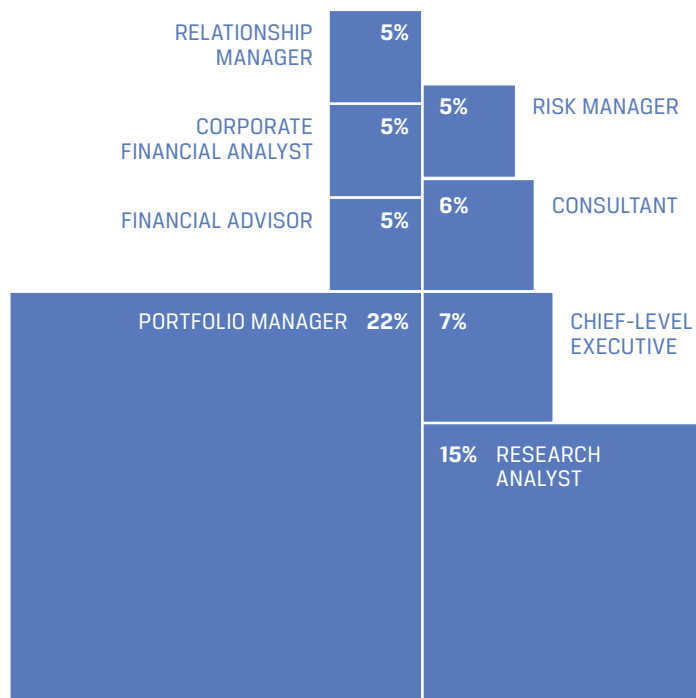
The Chartered Financial Analyst® (CFA) credential is the globally recognized mark of distinction and benchmark for measuring the expertise, experience, and ethics of serious investment professionals. Earning it demonstrates mastery of a broad range of practical portfolio management and advanced investment analysis skills that will open doors at any stage in your career.

BENEFITS OF EARNING THE CFA CHARTER

- **REAL-WORLD EXPERTISE.** Demonstrate your fluency with an advanced investment management and analysis curriculum that leverages current best practices and the experience of practitioners around the world to bridge real-world practices and theoretical knowledge.
- **WORLDWIDE RECOGNITION.** Stand out in the competitive global industry and gain instant credibility with peers, employers, and clients who know the hard work, intelligence, and profound commitment it takes to earn the charter.
- **ETHICAL GROUNDING.** Learn to apply ethical practices and gain a foundation of the skills needed to demonstrate the commitment to high standards of accountability and integrity that build a trusted reputation.
- **GLOBAL COMMUNITY.** Join a vast professional network of more than 125,000 charterholders worldwide and gain unmatched career resources, important relationships, and lifelong insights.

WHAT JOBS DOES IT PREPARE YOU FOR?

Top CFA Charterholder Occupations



*As of September 2014. Job function is self-reported and not verified by CFA Institute. The 30% not displayed are in job functions with less than 5% of members each.

WHAT YOU WILL LEARN

The CFA Program is offered in a self-study format and is divided into three levels of exams.

| | LEVEL I | LEVEL II | LEVEL III |
|----------------|-----------------------------|--------------------------|--------------------------|
| TOPIC FOCUS | INVESTMENT TOOLS | ASSET VALUATION | PORTFOLIO MANAGEMENT |
| LEARNING FOCUS | KNOWLEDGE AND COMPREHENSION | APPLICATION AND ANALYSIS | SYNTHESIS AND EVALUATION |

The curriculum is organized into 10 general topic areas that provide a framework for making investment decisions:

- I. ETHICAL AND PROFESSIONAL STANDARDS
- II. QUANTITATIVE METHODS
- III. ECONOMICS
- IV. FINANCIAL REPORTING AND ANALYSIS
- V. CORPORATE FINANCE
- VI. EQUITY INVESTMENTS
- VII. FIXED-INCOME INVESTMENTS
- VIII. DERIVATIVES
- IX. ALTERNATIVE INVESTMENTS
- X. PORTFOLIO MANAGEMENT AND WEALTH PLANNING

HOW TO EARN THE CHARTER

1. Become a CFA candidate and enroll in the CFA Program. To do so, you must:
 - Meet one of the following criteria:
 - Have a bachelor's (or equivalent) degree,
 - Be in the final year of a bachelor's degree program,
 - Have four years of professional work experience, or
 - Have a combination of professional work and university experience that totals at least four years.
 - Be prepared to take the exams in English.
 - Have a valid international passport.
 - Meet the professional conduct admission criteria.
2. Pass the Level I Exam (June or December).
3. Pass the Level II Exam (June).
4. Pass the Level III Exam (June).
5. Have four years of professional work experience in the investment decision-making process (accrued before, during, or after participation in the CFA Program).
6. Join CFA Institute as a regular member.