

CURRICULUM

This workshop is designed to deliver an intensive, methodical and practical understanding of operational risk management in financial institutions. Participants will be enabled to develop and implement end to end global best practices, frameworks and platforms in operational risk management.

OBJECTIVE

This workshop will enable participants to:

- Design and implement an effective operational risk management platform
- Execute an operational risk assessment and measurement program
- Understand how to capture, report and investigate operational risk events, how to produce meaningful Risk MI including Key Risk Indicator (KRI) data and trend analysis, and how to implement operational risk appetite
- Apply the best practice models and methodologies for operational risk management

Day 1		Day 2	
TOPIC 01	Operational risk in context	TOPIC 02	Performing the operational risk function
<ul style="list-style-type: none"> ■ Key definitions ■ Relationships between operational, credit & market risk ■ Significant operational risk lessons learned 		<ul style="list-style-type: none"> ■ Developing robust policies & processes ■ End to end Ops Risk ■ Running an Ops Risk function ■ Creating policies, processes&procedures ■ Technical libraries & approvals 	
60 Minutes		90 Minutes	
TOPIC 03	Metrics and technology for operational risk	TOPIC 04	The regulatory environment
<ul style="list-style-type: none"> ■ KRIs from actual experience ■ Business continuity plans & implementation ■ E-GRC Software selection & implementation 		<ul style="list-style-type: none"> ■ Regulation & risk capital: key relationships ■ The Basel Accords & Ops risk ■ Current regulation ■ Landscape going forward 	
150 Minutes		60 Minutes	
TOPIC 05	Identification techniques	TOPIC 6A	Measurement and reporting of operational risk: Operational Issues
<ul style="list-style-type: none"> ■ Process & Risk mapping ■ Key risk indicators ■ Examples: Mapping processes, assessing risks, developing KRIs ■ Ops Risk scorecards 		<ul style="list-style-type: none"> ■ Measuring Value at Risk ■ Assessing Ops Risk in context ■ Reporting Ops Risk 	
90 Minutes		60 Minutes	
TOPIC 6B	Measurement and reporting of operational risk: AMA	TOPIC 07	Managing reputation risk
<ul style="list-style-type: none"> ■ Advanced measurement approach ■ Historical data ■ Business & control environment: the KRIs ■ Scenario analysis & stress testing ■ Combining the building blocks in AMA ■ Validation of advanced measurement models ■ Managing extreme risks: technical issues & distributions 		<ul style="list-style-type: none"> ■ Pulling it together: the nature of reputation risk ■ Assessment, monitoring & reporting ■ Management of reputation risk 	
180 Minutes		60 Minutes	
TOPIC 08	Best practices and wrap-up		
<ul style="list-style-type: none"> ■ Revisiting the salient points and case studies ■ Revisiting the policy, processes, procedures, AMA and methodologies ■ Review of the main lessons learnt ■ The way forward in operational risk 			
120 Minutes			