



Our 2-day workshop is designed to deliver an industry-focused, practical view of Anti-Money Laundering (AML) regulation and regulatory expectations from financial institutions. Through a mix of case studies and experience-sharing sessions, participants will gain a thorough understanding of the key drivers for a financial institution's AML control framework as well as the challenges faced and the best practices adopted by the industry in the face of the constantly evolving threat of money laundering and terrorist financing.

COVERAGE

SESSION 1 : MONEY LAUNDERING 101 2 HOURS

TOPICS	CONTENT DISCUSSED
<p>Introduction to Money Laundering:</p> <ul style="list-style-type: none"> → Identifying Techniques / Indicators of Money Laundering → The Socio-economic Impact of Money Laundering → The Impact of Money Laundering on the BFSI Sector → Case Studies & Real-life Examples 	<ul style="list-style-type: none"> → Commonly Applied Techniques of Money Laundering → Identifying Money Laundering - Indicators / 'Red Flags' and Their Visibility From Within a Financial Institution → The Costs of a 'White-Collar Crime' – Social, Macro-Economic and Micro-Economic Impact of Money Laundering → Impact Of Money Laundering on The BSFI Sector – The Cost of Compliance → Real-life Money Laundering Case Studies (as Part Of The Above) Including BCCI Scandal, Benex Scandal, HSBC and BNP Paribas



SESSION 2 : OVERVIEW OF REGULATORY FRAMEWORK

2 HOURS

TOPICS

- The Global Framework of Regulation to Combat Money Laundering
- Key AML Legislations in Principal Markets
- FATF Recommendations: What Do They Mean for your Firm?
- The Challenges Presented to Financial Institutions in Meeting Regulatory Expectations
- Case Studies on Current Regulatory Framework

CONTENT DISCUSSED

- The Global AML Framework – Standard-setters Vs. Regulators Vs. Enforcers and The Role of Financial Institutions In The Framework
- Overview of AML Legislation in the US and UK
- The 40+9 FATF Recommendations – Introduction to 'risk-based Approach to AML'
- Regulatory Expectations Vs. Reality – Challenges and Pitfalls
- The BCCI Scandal That Influenced The Establishment of The Existing AML Regulatory Framework

SESSION 3 : RESPONDING TO THE RISK OF MONEY LAUNDERING

4 HOURS

TOPICS

- The Risk-based Approach to Combating Money Laundering
- The Mechanism of the Customer Risk Rating Process
- Challenges and Best Practices in Adopting a Risk-based Approach
- Case Study – Group Activity

CONTENT DISCUSSED

- An Overview of Banking Risks
- The Risk-based Approach Recommended by FATF to Combat Money Laundering – Customer Risk, Product / Service Risk and Geography Risk
- Design and Implementation of an Effective Customer Risk Rating Process – Factors to Consider, Challenges to Anticipate and Relationship / Interactions With Other Customer-related Risks
- Group Activity Where Participants Will be Asked to Identify and Assess The Risks Associated With Various Customer Types of a Mock Financial Institution, Mimicking a Real-Life 'Customer Risk Rating' Process



SESSION 4 : INSIDE AN ANTI-MONEY LAUNDERING PROGRAM

5 HOURS

TOPICS

- The Key Components of a Financial Institution's AML Program
- How AML Fits into a Financial Institution's Compliance 'Universe'
- The Role of Technology as an Enabler in AML
- The Challenges Presented by the Advent of Rapid-scale Digitisation in the Industry
- Case Study – Group Activity

CONTENT DISCUSSED

- Examining The Various Components of an AML Program – AML Policy, Customer Acceptance, Customer Identification, Customer Verification (Customer Due Diligence Vs. Enhanced Due Diligence)
- Linkage Between AML and a Financial Institution's Compliance Framework
- Increasing Use of Technology in Combating AML – Customer Screening and Transaction Monitoring
- Challenges Associated With Adoption of Technology – Specifically Digitisation of Information by Financial Institutions Leading to the Advent of New Customer-Related Risks
- Group Activity Where Participants Will Be Asked to Review Customer on-boarding Situations and Recommend the Next Steps to be Carried Out by the Financial Institution (Following a 'Risk-Based' Approach) [Situations are Given Below]

SESSION 5 : INDUSTRY PERSPECTIVE: OUTSOURCING AS AN ENABLER

2 HOURS

TOPICS

- How the 'Shared Services' Model Adopted by the BFSI Industry Has Helped in the Context of AML
- Methods That Will Help Such Shared Services Move Up the 'Value Chain' and Contribute More to a Financial Institution's AML Program
- Case Study – Group Activity

CONTENT DISCUSSED

- Outsourcing as an Enabler in AML Compliance
- Constraints that Prevent Shared Services Providers Adding More Value To a Financial Institution's AML Compliance Efforts
- Investing to Move Up The 'Value Chain' – From a Service Provider's Perspective
- Group Activity Where Participants Will be Asked to Review a Financial Institution's AML Compliance Set-up and Identify Opportunities to Optimise and Outsource Activities and to Discuss the Pre-Requisites Required



SESSION 6 : CONCLUSION & NEXT STEPS

1 HOUR

TOPICS

- The Road Ahead for a Financial Institution's AML Program
- Identifying Changes Expected in Existing Regulations and Legislation that will Shape the Next Stage in AML Compliance

CONTENT DISCUSSED

- Recent Changes in International AML Regulations and their Impact on Financial Institutions
- Global Trends and Challenges in AML Compliance From the Perspective of Industry Experts and Financial Institutions

CASE STUDY COVERED IN SESSIONS 3 TO 5:

A Multinational banking firm engaged in global investment banking, investment management, equity and fixed-income sales, trading, research, investment management, private equity, private banking and other financial services to its clients, which include corporations, governments and individuals. The firm also engages in market making and private equity deals, and is a primary dealer in the United States and United Kingdom security markets. The firm is divided into four business units: Investment Banking, Private Banking, Trading and Principal Investments, Asset Management and Securities Services.

SCENARIOS COVERED IN SESSION 4:

- An Asset Management Company wishes to establish a prime brokerage relationship for its hedge fund unit
- An overseas mining company wishes to engage the bank to underwrite an Initial Public Offering (IPO)
- A private e-commerce company wishes to avail of corporate financial advisory services from the bank
- A High Net-worth Individual (HNI) client of the bank's Private Banking division wishes to open a trust account